

Stafford's Farm HOA

Income Statement Summary

CY 2020 - Actual

CY 2020 - Actual

Cash Flow Summary

Income

Dues Collected	\$6,772.50
New Membership Fees	<u>\$600.00</u>
Total Income	\$7,372.50

Expenses

Postage	(\$150.00)
Legal & Professional	(\$120.00)
Insurance	(\$550.00)
Miscellaneous	(\$1,930.00)
Grounds Maintenance	<u>(\$4,512.49)</u>
Total Expenses	(\$7,262.49)

Impact on Cash Balance	<u>\$110.01</u>
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Cash Position Summary (Wells Fargo Business Checking Account)

Beginning Balance	\$16,213.54
+/- Cash Flow	<u>\$110.01</u>
Ending Balance	\$16,323.55

Notes

- Assessments for 2020 were set at \$150
- Miscellaneous expense reflects cost of a Full Reserves Study